

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Entrada Resources Inc.

Reporting Year **From** 1/1/2023 **To:** 12/31/2023 **Date submitted** 5/27/2024

Reporting Entity ESTMA Identification Number E573567

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field) Sortida Resources Partnership

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Mitchell Stewart **Date** 5/27/2024

Position Title Chief Financial Officer

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Reporting Entity Name	Entrada Resources Inc.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E57367		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Clearwater County		676,000							676,000	Property taxes
Canada -Alberta	Province of Alberta	Alberta Finance	2,740,000							2,740,000	Provincial income tax
Canada -Alberta	Province of Alberta	Alberta Energy Regulator (AER)			336,000					336,000	AER fees, crown mineral and surface leases and land searches
Canada -Alberta	Province of Alberta	Alberta Petroleum Marketing Commission (APMC)		7,589,000						7,589,000	Royalties paid to APMC were paid in-kind and are valued at the cost to the Company, which is the volumes taken in-kind based on the Alberta Reference Price for Entrada's grade of crude oil.
Canada -Alberta	Province of Alberta	Alberta Energy		3,903,000						3,903,000	Gas and Natural Gas Liquid royalties
Canada	Government of Canada	Canada Revenue Agency	5,389,000							5,389,000	Federal income tax

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Willesden Green	8,805,000	11,492,000	336,000					20,633,000	\$7,589,000 of the royalties (all of the oil royalties paid to APMC) were paid in-kind and are valued at the cost to the Company, which is the volumes taken in-kind based on the Alberta Reference Price for Entrada's grade of crude oil.

Additional Notes³: