

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Entrada Resources Inc.					
<b>Reporting Year</b>	<b>From</b>	1/1/2021	<b>To:</b>	12/31/2021	<b>Date submitted</b>	5/25/2022

**Reporting Entity ESTMA Identification Number** E573567

- Original Submission
- Amended Report

**Other Subsidiaries Included**  
(optional field)

Sortida Resources Partnership

**Not Consolidated**

**Not Substituted**

### Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity**

Mitchell Stewart

**Position Title**

Chief Financial Officer

**Date**

5/25/2022

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 1/1/2021 To: 12/31/2021

Reporting Entity Name Entrada Resources Inc.

Reporting Entity ESTMA Identification Number E573567

Subsidiary Reporting Entities (if necessary)

Currency of the Report CAD

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	Clearwater County		584,000		31,000					615,000	
Canada -Alberta	Province of Alberta			5,229,000	87,000					5,316,000	Government of Alberta, Alberta Petroleum Marketing Commission (APMC) and Alberta Energy  Crown oil royalties of \$3,303,000 were paid in-kind and are valued at the cost to the Company, which is calculated as the volumes taken in-kind based on the Alberta Reference Price for Entrada's grade of crude oil. The remainder are Crown Gas royalties paid directly to Alberta Energy two months after the royalties are incurred.
Canada -Alberta	Alberta Energy Regulator				151,000					151,000	AER Administration Fees and Orphan Well Levy

Additional Notes:

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<b>Reporting Entity Name</b>	Entrada Resources Inc.			
<b>Reporting Entity ESTMA Identification Number</b>	E573567			
<b>Subsidiary Reporting Entities (if necessary)</b>				

**Payments by Project**

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	Willesden Green	584,000	5,229,000	283,000					6,096,000	Crown oil royalties of \$3,303,000 were paid in-kind and are valued at the cost to the Company, which is calculated as the volumes taken in-kind based on the Alberta Reference Price for Entrada's grade of crude oil. The remainder are Crown Gas royalties paid directly to Alberta Energy two months after the royalties are incurred.

**Additional Notes<sup>3</sup>:**