

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Entrada Resources Inc.

Reporting Year **From** 1/1/2020 **To:** 12/31/2020 **Date submitted** 5/26/2021

Reporting Entity ESTMA Identification Number E573567

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Sortida Resources Partnership

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Mitchell Stewart **Date** 5/26/2021

Position Title VP Finance

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Reporting Year	From:	01/01/2020	To:	12/31/2020	
Reporting Entity Name		Entrada Resources Inc.			Currency of the Report CAD
Reporting Entity ESTMA Identification Number		E573567			
Subsidiary Reporting Entities (if necessary)		Sortida Resources Partnership			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Clearwater County		617,000		34,000					651,000	
Canada -Alberta	Province of Alberta			1,382,000	158,000		43,000			1,583,000	Alberta Energy Regulator (AER), Government of Alberta, Alberta Petroleum Marketing Commission (APMC). Royalties paid to APMC were paid in-kind and are valued at the cost to the Company, which is the volumes taken in-kind based on the Alberta Reference Price for Entrada's grade of crude oil.

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Willesden Green	617,000	1,382,000	192,000		43,000			2,234,000	A portion of the royalties were paid in-kind and are valued at the cost to the Company, which is the volumes taken in-kind based on the Alberta Reference Price for Entrada's grade of crude oil.

Additional Notes³: